

SUMMARY REPORT

Diversified Bond Fund

Acct. # 0585734

January 31, 2006

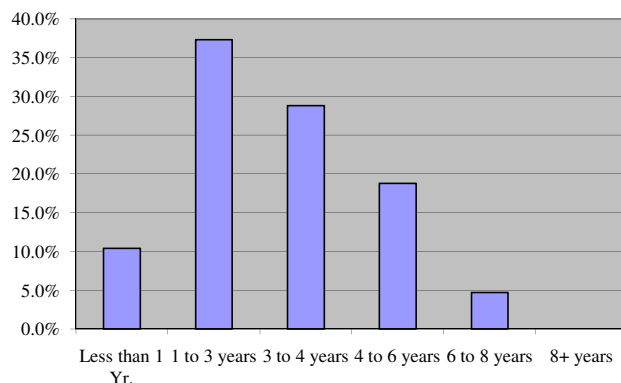
	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Month Total Return	0.15%	0.13%
Month Total Return (Incl. Cash)	0.13%	N/A
Fiscal Year to Date	0.63%	0.31%
Fiscal Year to Date (Incl. Cash)	0.67%	N/A
Wgtd. Avg. Coupon	4.7%	5.0%
Current Yield	4.8%	5.0%
Yield to Maturity	5.1%	5.1%
Wgtd. Avg. Maturity	4.9 yrs.	4.8 yrs.
Effective Duration	3.1 yrs.	3.6 yrs.
Number of securities	72	N/A
Portfolio Size (millions)	\$ 358.3	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

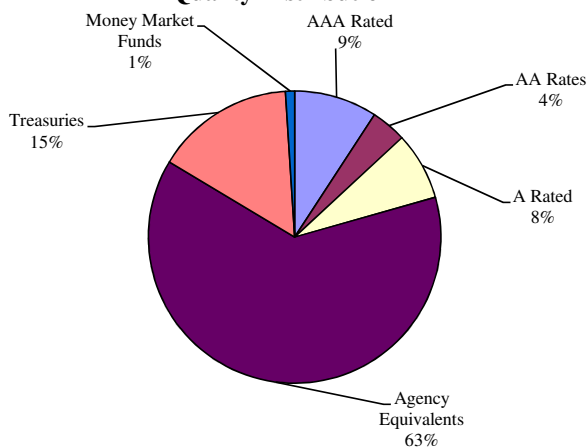
** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.

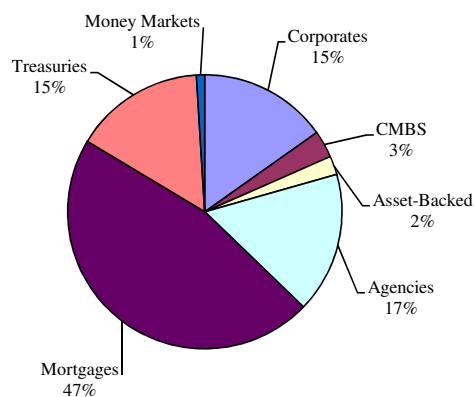
Duration Distribution



Quality Distribution



Sector Distribution



Prior Month Attribution:

Month Total Return	0.76%
Fiscal Year to Date Return	0.54%
Wgtd. Avg. Coupon	4.7%
Current Yield	4.8%
Yield to Maturity	5.1%
Wgtd. Avg. Maturity	5.1 yrs.
Effective Duration	3.2 yrs.
Number of securities	72
Portfolio Size (millions)	\$ 353.6

Explanation for significant change in attributes: